



**DGCX**

بورصة دبي للذهب والسلع  
DUBAI GOLD & COMMODITIES EXCHANGE

# CRUDE OIL Futures

## Contract Specification - WTI

### Trading

Symbol	DWTI
Underlying Asset	DGCX West Texas Intermediate Light Sweet Crude Oil Futures
Contract Size	1,000 barrels (42,000 gallons)
Delivery Months	12 consecutive months plus 10 contract months consisting of June and December months will be listed for an additional five calendar years
Last Trading Day	Last Day of Trading shall be the fourth US business day prior to the 25th calendar day of the month that precedes the Delivery Month. If the 25th calendar day is not a US business day; Last Day of Trading shall be the fourth US business day prior to the US business day that precedes the 25th calendar day. If the fourth US business day is not a DGCX Business Day, then the preceding DGCX Business Day shall be the Last Day of Trading
New Contract Listing	Business day immediately following the last trading day
Price Quote	US Dollars and Cents per barrel
Tick Size	US\$ 0.01 per barrel (US\$ 10 per contract)
Price Basis	Cash Only Settlement Contract
Final Cash Settlement Price	The front month settlement price for WTI Crude Oil futures as made public by NYMEX for the Last Day of Trading of the DGCX front month contract
Max Order Size	500 contracts
Trading Days	Monday through to Friday
Trading Hours	08:30 - 23:30 Hours Dubai time (GMT+4)
Wholesale Trades	EFS, EFP, Block trade facilities available
Max Open Position Limit	No limits
Daily Price Movement Limit	No limits*
Cash Settlement Day	The Business Day following the last day of trading
EFP/EFS/Block Trades	As per DGCX By-Laws. Minimum Block size permitted is 200 contracts.
Time Limit for EFP/EFS/Block Trade	Up to 15 minutes after cessation of trading on any trading day
Registration	

\* There will be no limits on intra-day price movements, however to restrict data-entry errors the system will not allow entry of orders having prices higher or lower than US\$ 5 as compared to the Previous Close Price. Exchange shall relax the intra-day price range for the prices of the contract approaching the US\$ 5 limit

### Margins

Initial Margin based on SPAN	US\$ 5,000 per contract (subject to change)
Calendar Spread Margin	100% benefit is offered on calendar spread positions.
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged.

DGCX refers to "Dubai Gold and Commodities Exchange" and any company which is an owned subsidiary of DGCX. No part of this publication may be redistributed or reproduced without written permission from DGCX.

DGCX shall not be liable for the use of the information contained in this publication, connected with actual trading or otherwise. DGCX shall not be responsible for any errors or omissions contained in this publication. DGCX, nor its affiliates, associates, representatives, directors or employees, shall be responsible for any loss or damage that may arise to any person due to any action taken on the basis of this publication. This publication is for information only and does not constitute an offer, solicitation or recommendation to acquire or dispose of any investment or to engage in any other transaction. All information, descriptions, examples and calculations contained in this publication are for guidance purposes only and should not be treated as definitive.

Those wishing either to trade futures and options contracts on DGCX, or to offer and sell them to others should establish their regulatory position before doing so.

DGCX is regulated by the Emirates Securities and Commodities Authority (ESCA). ESCA is a member of the International Organisation of Securities Commissions (IOSCO).