



DGCX

بورصة دبي للذهب والسلع
DUBAI GOLD & COMMODITIES EXCHANGE

STEEL REBAR Futures

Contract Specification

Trading

Symbol	DSTL
Contract Size	10 tonnes
Underlying Asset	Prime weldable steel reinforcement bar (rebar)
Quality Specification	BS 4449 (1997) W 460 B Type 2
Delivery Months	Monthly for four months forward
Last Trading Day	First Thursday of delivery month. If first Thursday is a holiday then preceding trading day
New Contract Listing	Business day immediately following the last trading day
Price Quote	US\$ per tonne
Tick Size	US\$ 1 per tonne (US\$ 10 per contract)
Max Order Size	100 contracts
Trading Days	Monday through to Friday
Trading Hours	10:00 - 18:00 Hours Dubai time (GMT+4)
Wholesale Trades	EFS, EFP, Block trade facilities available

Margins

Initial Margin based on SPAN	US\$ 600 per contract (subject to change)
Calendar Spread Margin	50% benefit is offered on calendar spread positions.
Extra Margin	At times of high volatility, an extra margin, as deemed fit by the Exchange, may be charged.
Delivery Period Margin	During the last four days of trading the front contract a minimum Delivery Margin of US\$ 1,200 per lot shall be applied.

Delivery related information

Delivery Unit	10 tonnes
Delivery Tolerance	All 10 tonnes must adhere to piece counts and theoretical weights prescribed above. No deviation or delivery tolerance is permitted.
Approved CMI	As approved by DGCX
Approved DCR Issuer	As approved by DGCX
Approved Producers	As approved by DGCX
Delivery Period	The four Trading Days following the Last Trading Day
Notice Day	Last Trading Day of the respective contract
Delivery Process	Compulsory delivery as allocated by the Exchange on a random basis
Alternative Delivery Procedure	Available in accordance with DGCX By-Laws K. 13
Delivery Instrument	Dubai Commodity Receipt (DCR) with accompanying Mill Test Certificate per lot

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